

**7. P. Shiva Prasad**

B.Com., F.C.A., GRAD.CWA

Chartered Accountants

T-7, 3rd Floor,  
Lakshmi Complex,  
No. 40, K. R. Road (Fort)  
Bangalore - 560 002.  
Tel : 080-26701670, 26705505

### INDEPENDENT AUDITORS REPORT

I have audited the attached Balance Sheet of **J S S Academy of Technical Education, JSS Campus, Uttarahalli – Kengeri Main Road, Bangalore - 560060**, as at 31<sup>st</sup> March 2020 and also the Receipts and Payments account, Income and Expenditure account for the period ended on that date annexed thereto. These financial statements are the responsibility of the J S S Academy's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts, and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account have been kept by the J S S Academy of Technical Education, so far as appears from my examination of books.
3. In my Opinion and to the best of my information and according to explanation given to me, the said accounts give a true and fair view for the period ending 31<sup>st</sup> March 2020.
  - (i) In the case of the Balance Sheet, of the State of Affairs of the J S S Academy as at 31<sup>st</sup> March 2020.
  - (ii) In the case of Income and Expenditure account, excess of income over expenditure for the year ended on that date.
  - (iii) In the case of Receipts and Payments account, receipts and payments for the year ended on that date.

The financial statements have to be read along with the notes to accounts attached thereto.

Place: Bangalore

Date:

*Shivaprasad*

T. P. Shivaprasad  
Chartered Accountant  
Membership No: 206542  
Proprietor



**JSS ACADEMY OF TECHNICAL EDUCATION,**  
**JSS Campus, Uttarahally-Kengeri Main Road, Bangalore-60**  
**Receipt & Payment A/c for the period 01.04.2019 to 31.03.2020**

Receipt	Amount	Amount	Payment	Amount	Amount
Opening Balance :			By Salary and Wages	21,47,31,483.00	21,47,31,483.00
Cash In Hand	23,688.75		By Registration & Other Fee:		
<b>Cash at Bank :</b>			VTU Fee - Academic, admission	85,84,764.50	
Corporation Bank Misc A/c No.18010	6,92,467.00		AICTE	2,55,000.00	
Corporation Bank Alumni A/c No.18240	8,13,544.50		Subscription - Library to VTU	1,00,000.00	
Corporation Bank Imprest A/c - 18001	42,072.47		Membership and Subscriptions	2,10,064.00	
Corporation Bank Joint A/c - 18000	23,10,080.74		Comed k & K Mat Subscription Fee	35,000.00	
Corporation Bank University A/c - 18002	3,28,922.98		Affiliation Fee	5,44,500.00	
Corporation Bank Misc A/c No.18014	8,80,518.00		NBA Accreditation Fee	4,72,000.00	
Corporation Bank Mysore - 01/022070	1,14,684.00		Exam and registration Fees & Others - University	1,11,10,746.20	2,13,12,074.70
Corporation Bank Scholarship A/c-36674	71,96,440.95		By Other Expenses :		
Corporation Bank Student Edu loan-36675	1,76,651.80		Interest Expenses	91,21,658.00	
VGST-CISE-520101252027737	1,65,863.00	1,27,44,934.19	Bus Fees and Travelling Charges	18,19,907.00	
To Fees Collected :			Transportation and Conveyance	1,43,700.00	
Admission and Tuition Fee	38,91,94,752		Consumables - Departments	7,36,135.00	
Bus Fees and Travelling Charges Collected	22,07,609.00		Blood Donation Camp	27,819.00	
Fine - Attendance, exam & Library etc	1,42,659.00		Soft skill training programme	9,62,104.00	
Exam Fees, Certificate and Others - University	1,16,44,062.69	40,31,89,082.47	Communication Expenses	19,61,424.00	
To Other Income :			Electricity Charges	57,90,433.00	
Bank Interest Received	14,36,446.00		Repairs and Maintenance	17,78,622.00	
Post Received - Paid to Management	3,34,618.00		Hospitality Expenses	4,40,746.00	
Cricket Ground	7,18,360.00		ERP Software Expenses	13,97,060.00	
Sale of Scrap materials	57,928.00		Rent Received - Paid to Management	3,20,020.00	
Miscellaneous Receipts	35,695.00		Sports Expenses	2,18,234.00	
Course Completion Certificate	20,000.00		Cultural Expenses (VERVE)	12,41,592.00	
Breakages	62,062.00		NBA Accreditation Expenses	11,686.00	
Certificate & Halltickets	64,395.00		Printing & Stationery	7,10,993.00	
TC Fees	6,200.00		Purchase of Blue Books	20,35,515.00	
Apron Amount - Collected by Students	425.00		SSL Certificate	94,000.00	
Consultancy Charges-Civil Dept	33,695.00		Staff Welfare Expenses	52,75,487.00	
Placement Voluntary Contribution,	11,85,000.00		Remuneration - Practical Exam	18,21,707.00	
Printing & Stationery(Blue Books)	96,126.00		House Keeping	23,73,153.00	
Fund From VTU	45,000.00		Garden Maintenance	17,93,318.00	
ComedK & Other Exam Conducted	66,336.20	41,62,286.20	Security Charges	54,26,517.00	
To Alumni Association Fund Receipts	2,52,500.00		Purchase of Apron	3,82,500.00	
To Scholarship Amount Received	2,53,28,566.00		Professional Charges	70,250.00	
To Students Loan Received	42,88,967.00		Property Tax	17,75,395.00	
To Advances Received - From Departments	26,48,187.00		Insurance-Buliding	51,920.00	
To Received from JSS-MVP	6,50,00,000.00		Insurance-Vehicle	1,06,556.00	
To VTU Stationery Fund	1,26,940.00		Vehicle Maintenance charges	9,57,038.00	
To Rental Deposit Received - Coffee Stall	15,000.00		Postage Telegraph and Courier	39,364.00	
To Rental Deposit Received - Canteen	50,000.00		Audit Fee	1,06,200.00	
To MODROB Project - Mechanical Dept.	8,82,400.00		Advertisement charges	3,000.00	
To TEQUIP Project - From VTU - E&C Dept.	1,50,000.00		Project Amount - Student	2,71,220.00	
To Training Programme - FAER	1,25,000.00		Ayudha Pooja Expenses	56,676.00	
To IT Project - Dr Aravinda	10,00,000.00		Bank charges	5,154.22	
To VGST Project - Dr Mahesh	10,00,000.00		Miscellaneous payemnts	64,074.84	
To Project Amount - Students	3,21,370.00		Audit & Licence Fees - JSS AHER	1,18,000.00	
To GST Amount Received	2,05,500.00		Teachers Day Flag	51,800.00	
To Gratuity to staff	19,92,147.00		Consultancy Charges - MBA	65,007.00	
To JSS Dharmika Datti	15,960.00		Testing & Consultancy Charges	20,000.00	
To Project Amount - DST Project STEP	6,56,000.00		Renewal of Licence	7,55,963.00	
To Advance from Girls Hostel	15,000.00		GST Amount Paid	1,59,178.00	
To Remuneration - Practical Exam	18,34,556.00	10,59,08,093.00	Student Innovation Project	13,92,298.00	
			Freshers Day	3,13,822.00	
			Induction Programme Expenses	37,383.00	
			JSS ATE - STEP Expenses	1,02,435.00	
			UBA Programme	11,052.00	
			VTU Fund Expenses	48,168.00	
			KCTU Project	4,000.00	
			VTU Stationery Fund	39,153.00	
			Staff Training and Seminar	16,57,345.00	
			FAREWELL(STDENTS)	1,24,701.00	
			Rates and Taxes Paid	14,713.00	
			Paid to management - Student Accident Policy & Suttur School Fund	14,86,500.00	5,57,92,696.06
<b>Carried Forward</b>		<b>52,60,04,395.86</b>	<b>Carried Forward</b>		<b>29,18,36,253.76</b>



Brought Forward		52,60,04,395.86	Brought Forward		29,18,36,253.76
			By Scholarship Fund	2,40,22,916.00	
			" Student Loan	41,88,967.00	
			" Gratuity to Staff	17,94,839.00	
			" Alumni Association Fund - payment	1,18,200.00	
			" Repayment of RD-S.T.Veerabadrappa	16,318.00	
			" Repayment of RD-P.M.ShivakumarSwamy	68,880.00	
			" DST Project - 4th Review Meeting	40,689.00	
			" DST Project - (Dr.D. R. Swamy IEM Dept.)	16,30,872.00	
			" Training Programme FAER	2,25,000.00	
			" Project Amount - STEP	40,493.00	
			" VGST Project (Dr. Aravind)	4,891.00	
			" VGST Project (Dr. Mahesh)	63,648.00	
			" Payment to VGST Project		3,22,15,713.00
			Capital Expenses :		
			By Computer Systems	69,24,600.00	
			Bolero Vehicle	10,46,433.00	
			Submercible Pumps	29,093.00	
			CCTV & Cameras	12,00,257.00	
			2-Wheeler Vehicle	77,903.00	
			Software	7,08,000.00	
			Purchase of LED Projectors	22,54,995.00	
			Furniture & Fixtures	2,32,540.00	
			Lab Equipments	25,31,244.00	
			Libraray Books	5,28,680.00	
			Building-Construction of Basket Ball court & Tennis Ball court	2,97,030.00	
					1,58,30,775.00
			By Repayment of Loan Loan III Phase	3,24,83,568.00	
			By Repayment of Loan II Phase		
			" Advances Paid to Departments	29,73,037.00	
			" JSS MVP	13,15,00,000.00	
			" Electricity deposit	51,320.00	
					16,70,07,925.00
			Closing Balance:		
			By Cash-in-hand	11,995.99	
			" Cash at Bank:		
			Corporation Bank Misc A/c No.18010	8,20,171.02	
			Corporation Bank Alumni A/c No.18240	9,79,321.50	
			Corporation Bank Imprest A/c - 18001	3,95,783.81	
			Corporation Bank Joint A/c - 18000	38,83,013.75	
			Corporation Bank University A/c - 18002	11,41,223.00	
			Corporation Bank Misc A/c No.18014	15,56,040.00	
			Corporation Bank Mysore - 01/022070	1,18,750.00	
			Corporation Bank Scholarship A/c-36674	87,83,572.23	
			Corporation Bank VGST-CISE-520101252027737	11,36,649.00	
			Corporation Bank Student Edu loan-36675	2,87,208.80	
					1,91,13,729.10
		52,60,04,395.86			52,60,04,395.86

Vid. Report of even date

Shivaprasad  
Shivaprasad I.P.  
Chartered Accountant Bangalore-2  
Membership No : 206542  
Place: Bengaluru  
Date:



Accounts Officer  
JSS ATE  
Bengaluru - 60

Director  
JSS MVP  
Mysore

Principal  
JSS ATE  
Bengaluru - 60

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**J.S.S. ACADEMY OF TECHNICAL EDUCATION**  
**JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020**

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Salary and Wages	21,46,71,483.00	By	Admission and Tuition Fee	38,91,94,751.78
"	VTU Fee - Academic, admission	85,84,764.50	"	Bus Fees and Travelling Charges Collected	22,07,609.00
"	Comed k & K Mat Subscription Fee	35,000.00	"	Fine - Attendance, exam & Library	1,42,659.00
"	Membership & Subscription	2,10,064.00	"	Exam Fees and Others - University	5,33,316.49
"	Subscription to Library - VTU	1,00,000.00	"	Bank Interest Received	14,36,446.00
"	AICTE	2,55,000.00	"	Placement Contribution & Training	11,85,000.00
"	Paid to management - Student Accident Policy & Suttur School Fund	14,86,500.00	"	Rent Received	10,68,517.00
"	Interest Expenses	1,01,61,377.83	"	Other Income	1,76,261.00
"	Bus Fees and Travelling Charges	18,19,907.00	"	JSS Dharmika Datti	15,960.00
"	Transportation and Conveyance	1,43,700.00	"	Certificate & Halltickets	64,395.00
"	Consumables - Departments	7,78,635.00	"	ComedK & Other Exam Conducted	66,336.20
"	Communication Expenses	19,61,424.00	"	Income From DST Project	2,42,593.50
"	Electricity Charges	57,76,648.00	"	TC Fees	6,200.00
"	NBA Accreditation Fee	4,72,000.00	"	Remuneration - Practical Exam	12,849.00
"	NBA Accreditation Expenses	11,686.00	"	Student Blue Books	1,05,116.00
"	Affiliation Fee	5,44,500.00	"	VTU Stationery Fund	49,219.00
"	Blood Donation Camp	27,819.00			
"	Repairs and Maintenance	17,78,622.00			
"	GST of Jewellery Department	17,261.00			
"	Sports Expenses	2,18,234.00			
"	Cultural Expenses (VERVE)	12,41,592.00			
"	Printing & Stationary	7,19,983.00			
"	Purchase of Bluebooks	20,35,515.00			
"	Staff Welfare Expenses	52,75,487.00			
"	UBA Programme	11,052.00			
"	House Keeping	23,73,153.00			
"	Garden Maintenance	17,93,318.00			
"	Security Charges	54,26,517.00			
"	Audit & Licence Fees - JSS AHER	1,18,000.00			
"	Teachers day Flag	51,800.00			
"	Postage Telegraph and Courier	39,364.00			
"	Bank charges	5,154.22			
"	Building Taxes & Insurances	18,27,315.00			
"	Vehicle - Insurance	1,06,556.00			
"	Soft Skill Training Programme	9,62,104.00			
"	JSS ATE - STEP Expenses	1,02,435.00			
"	Advertisement charges	3,000.00			
"	Ayudha Pooja Expenses	56,676.00			
"	Vehicle Maintenance charges	9,57,038.00			
"	Misc Payments	1,06,992.84			
"	Hospitality Expenses	4,40,746.00			
"	Consultancy Charges - MBA	65,007.00			
"	Consultancy Charges - Civil	16,305.00			
"	Renewal of Licence	7,55,963.00			
"	Freshers Day	3,13,822.00			
"	Induction Programme Expenses	37,383.00			
"	ERP Software Expenses	13,97,060.00			
"	SSL Certificate	94,000.00			
"	Purchase of Apron	3,82,500.00			
"	Professional Charges	70,250.00			
"	External Audit Fees	1,06,200.00			
"	Testing and Consultancy Charges	20,000.00			
"	Student Innovation Project	13,92,298.00			
"	Staff Training and Seminar	16,57,345.00			
"	Farewell (Students)	1,24,701.00			
"	Rates and Taxes Paid	14,713.00			
"	Depreciation	3,22,09,442.35			
"	Excess of Income over Expenditure	8,51,41,816.23			
		39,65,07,228.97			39,65,07,228.97

Vide my Report of even date

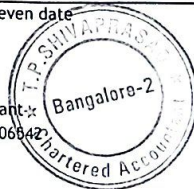
*Shivprasad*  
Shivprasad T.P.

Chartered Accountant

Membership No : 206642

Place: Bengaluru

Date:



Accounts Officer  
JSS ATE  
Bengaluru - 60

Director  
JSS MVP  
Mysore

*Al alt*  
Principal  
JSS ATE  
Bengaluru - 60



## Schedule - I

## DST/AICTE/VGST PROJECT

DST Project		
Opening Balance	2,42,593.50	
Add: Received during the year		
	2,42,593.50	
Less: Treated as Income	2,42,593.50	
Less: Spent during the year		
Balance as on 31.03.2020		
VGST Project - Dr. Aravinda		
Opening Balance	10,00,000.00	
Add: Received during the year		
	10,00,000.00	
Less: Treated as Income		
Less: Spent during the year	4,891.00	
Balance as on 31.03.2020		9,95,109.00
TEQUIP Project E&C Dept.		
Opening Balance		
Add: Received during the year	1,50,000.00	
	1,50,000.00	
Less: Treated as Income		
Less: Spent during the year		
Balance as on 31.03.2020		1,50,000.00
MODROB Project - Mech Dept		
Opening Balance		
Add: Received during the year	8,82,400.00	
	8,82,400.00	
Less: Treated as Income		
Less: Spent during the year		
Balance as on 31.03.2020		8,82,400.00
VGST Project - Dr. Mahesh		
Opening Balance	1,13,590.00	
Add: Received during the year	10,00,000.00	
	11,13,590.00	
Less: Treated as Income		
Less: Spent during the year	63,648.00	
		10,49,942.00
Balance as on 31.03.2020		30,77,451.00

## Schedule - II

## Alumni Association Fund

Opening Balance	25,97,710.00
Add: Receipts during the year	2,52,500.00
	28,50,210.00
Less: Amount Spent during the year	(1,18,200.00)
Balance as on 31.03.2020	27,32,010.00

## Schedule - III

## Scholarship Fund

Opening Balance	75,58,959.00
Add: Received during the year	2,53,28,566.00
	3,28,87,525.00
Less: Disbursed during the year	(2,40,22,916.00)
Balance as on 31.03.2020	88,64,609.00

## Schedule - IV

## Loan from Corporation Bank

Opening Balance	9,53,17,641.00
Add: Addition during the year	
Add: Interest - for March'20	4,66,010.00
	9,57,83,651.00
Less: Repaid during the year	3,35,11,753.00
Balance as on 31.03.2020	6,22,71,898.00



## Schedule - V

## Other Advances Payable

Advance from Boys & Girls Hostel	5,83,69,000.00	-
Opening Balance	15,000.00	
Add: Received during the year		5,83,84,000.00
Closing Balance as on 31.03.2020		
Training Programme - FAER		
Opening Balance	1,00,000.00	
Add: Received during the year	1,25,000.00	
Less: Paid during the year	(2,25,000.00)	
Closing Balance as on 31.03.2020		
NSDC Grant Received - Civil Dept.		
Opening Balance	7,00,000.00	
Add: Received during the year	50,000.00	
Less: Paid during the year	7,50,000.00	
Closing Balance as on 31.03.2020		
MGNREGA Grant Civil Dept.		
Opening Balance		
Add: Received during the year	7,50,000.00	
Less: Paid during the year		
Closing Balance as on 31.03.2020		7,50,000.00
DST 4th Review Meeting		
Opening Balance		
Add: Received during the year		
Less: Paid during the year	40,689.00	
Closing Balance as on 31.03.2020		(40,689.00)
KCTU Project - Dr. MV Latte & Dr. Dayanand		
Opening Balance	(17,850.00)	
Add: Received during the year	(4,000.00)	
Less: Paid during the year		
Closing Balance as on 31.03.2020		(21,850.00)
DST Project (Dr. D R Swamy, IEM Dept.)		
Opening Balance	28,56,962.00	
Add: Received during the year		
Less: Paid during the year	(16,30,872.00)	
Closing Balance as on 31.03.2020		12,26,090.00
Project Amount - STEP		
Opening Balance	1,32,000.00	
Add: Received during the year	6,56,000.00	
Less: Paid during the year	40,493.00	
Closing Balance as on 31.03.2020		7,47,507.00
EMD Deposit		
Opening Balance	16,04,320.00	
Recived During The Year		
Closing Balance as on 31.03.2020		16,04,320.00
RD Payable		
Opening Balance	5,24,993.00	
Recived During The Year	30,000.00	
Paid During The Year	(1,75,198.00)	
Closing Balance as on 31.03.2020		3,79,795.00
Students Loan Payable		
Opening Balance	75,485.00	
Recived During The Year	42,88,967.00	
Paid During The Year	(41,88,967.00)	
Closing Balance as on 31.03.2020		1,75,485.00
Gratuity Payable to Staff		
Opening Balance	3,97,038.00	
Recived During The Year	19,92,147.00	
Paid During The Year	(17,94,839.00)	
Closing Balance as on 31.03.2020		5,94,346.00
Deposits		12,000.00
- ATM		15,000.00
- Coffee Stall		50,000.00
- Canteen Rental Deposit		
GST of Jewellery Department		9,342.00
Student Project		50,000.00
		6,39,35,346.00



**Schedule - VI**

Receivable from JSSMWP	
Opening Balance	14,52,64,708.00
Less: Received during the year	6,50,00,000.00
	8,02,64,708.00
Add: Paid during the year	13,15,00,000.00
Add: Adjustment -Prior year	71,43,278.00
Balance as on 31.03.2020	21,89,07,986.00

**Schedule - VII**

Deposits with Parties	
Electricity Deposits	5,65,476.00
Add: During the year	7,214.00
Gas Deposit	10,000.00
Library Deposit	5,82,690.00
Balance as on 31.03.2020	

**Schedule - VIII**

Amount Receivable in cash or kind	Opening Balance	Advanced During the year	Sub Total	Advance Settled	Closing Balance
Amount Receivable in cash or kind	75,000.00		75,000.00		75,000.00
Advance-Center for Management Studies(AJDTC)		2,19,200.00	2,19,200.00	1,99,200.00	20,000.00
Advance - Administrative Officer		15,000.00	15,000.00	15,000.00	
Advance Salary	27,950.00	2,11,250.00	2,39,200.00	1,18,900.00	1,20,300.00
Advances - Sports (Janardhan)	38,568.00	10,000.00	48,568.00	48,568.00	
Advances Exam Section	39,300.00	59,500.00	98,800.00	98,800.00	
Advance-EC DEP	3,200.00	30,200.00	33,400.00	33,400.00	
Advance-LEM		17,550.00	17,550.00	17,550.00	
Advance-Chemistry Dept		27,000.00	27,000.00	27,000.00	
Advance-Physics Dept		1,16,670.00	1,16,670.00	1,14,170.00	2,500.00
Advance-ISE Dept	7,50,000.00	1,98,000.00	9,48,000.00	1,98,000.00	7,50,000.00
Advance-Civil Dept..		53,000.00	53,000.00	51,000.00	2,000.00
Advance-IT Dept.		24,000.00	24,000.00	24,000.00	
Advance-Maths Department		1,52,797.00	1,52,797.00	1,52,797.00	
Advance-MBA		1,74,302.00	1,74,302.00	1,74,302.00	
Advance-CSE Dept		2,18,369.00	2,18,369.00	2,48,369.00	
Advance-Mech. Dept	30,000.00	40,000.00	40,000.00	40,000.00	
Advance-Placement & Training		3,35,169.00	3,35,169.00	3,35,169.00	
Advance-Prabhudev Jagadish (SW)			25,000.00	25,000.00	
Advance-Sharana Basappa (NSS)	25,000.00		25,000.00	25,000.00	
Advance-Nataraju T		7,500.00	7,500.00	7,500.00	
Advance-DR Swamy		4,59,519.00	4,59,519.00	2,59,519.00	2,00,000.00
Advance - B P Shivakumar (Main Engg)		5,61,011.00	5,61,011.00	4,98,011.00	63,000.00
Advance - Krishna Prasad (JSSATE STEP)		38,000.00	38,000.00	38,000.00	
Advance-JSSPublic School Noida	25,00,000.00		25,00,000.00		25,00,000.00
AJDTC-Inauguration A/c -Jewellery					
Adv- Fashion Design Technology	10,00,000.00		10,00,000.00		10,00,000.00
Adv- Library		5,000.00	5,000.00	5,000.00	
Adv- International Education Trust	8,91,85,460.00		8,91,85,460.00		8,91,85,460.00
Adv-JSSEFPL	2,00,00,000.00		2,00,00,000.00		2,00,00,000.00
Advance -JSS Education Foundation	1,00,00,000.00		1,00,00,000.00		1,00,00,000.00
Advance to JSSATE STEP	(12,02,050.00)		(12,02,050.00)		(12,02,050.00)
Balance as on 31.03.2020	12,24,77,428.00	29,73,037.00	12,54,45,465.00	27,29,255.00	12,27,16,210.00





Schedule - IX  
Other Advances

JSS Boys Hostel	6,85,350.00	
Opening Balance		
Add: Paid During The Year	-	
Less: Recived During The Year		6,85,350.00
Closing Balance as on 31.03.2020		
Suttur Sadan toward Computer Purchase	39,750.00	
Opening Balance		
Add: Paid During The Year	39,750.00	
Less: Recived During The Year		
Closing Balance as on 31.03.2020		
Advance to H P Services	50,000.00	
Opening Balance		
Add: Paid During The Year		
Less: Recived During The Year		50,000.00
Closing Balance as on 31.03.2020		
Balance as on 31.03.2020		7,35,350.00

Schedule - X

Cash at Bank:

Corporation Bank Misc A/c No.18010	8,20,171.02
Corporation Bank Alumni A/c No.18240	9,79,321.50
Corporation Bank Imprest A/c - 18001	3,95,783.81
Corporation Bank Joint A/c - 18000	38,83,013.75
Corporation Bank University A/c - 18002	11,41,223.00
Corporation Bank Misc A/c No.18014	15,56,040.00
Corporation Bank Mysore - 01/022070	1,18,750.00
Corporation Bank Scholarship A/c-36674	87,83,572.23
Corporation Bank VGST-CISE-520101252027737	11,36,649.00
Corporation Bank Student Edu loan-36675	2,87,208.80
Balance as on 31.03.2020	1,91,01,733.11



J.S.S. ACADEMY OF TECHNICAL EDUCATION

Schedule - XI  
DETAILS OF FIXED ASSETS

PARTICULARS	Block of Assets	RATE OF DEPRECIATION	WDV AS ON 01.04.2019		ADDITIONS		DELETIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2020
			>180 DAYS	< 180 DAYS	>180 DAYS	< 180 DAYS				
Building/Basket Ball & Tennis Ball Court	Building	5%	5,62,38,121	1,07,855	1,89,175	-	5,65,35,151	28,26,757.55	5,37,08,393	
New Building Phase II	Building	5%	14,89,56,707	-	-	-	14,89,56,707	74,47,835	14,15,08,872	
New Building Phase III	Building	5%	6,13,70,819	-	-	-	6,13,70,819	30,68,541	5,83,02,278	
Construction of Girls Hostel	Building	5%	9,71,33,742	-	-	-	9,71,33,742	48,56,687	9,22,77,055	
Furniture and Fixtures	Furniture & Fixtures	25%	51,81,039	-	2,32,540	-	54,13,579	13,53,395	40,60,184	
Lab Equipments	Scientific Equipments	40%	23,57,227	-	7,92,844	-	48,88,471	19,55,388	29,33,083	
Computer System , Software , UPS & Web Camera.	Computers	40%	58,53,807	-	7,08,000	-	1,46,86,664	58,74,666	88,11,998	
Network Restructure	Plant & Machinery	20%	63,46,850	-	-	-	63,46,850	12,69,370	50,77,480	
Land Conversion	Computers	0%	5,84,710	-	-	-	5,84,710	-	5,84,710	
Printer	Computers	40%	39,832	-	-	-	39,832	15,933	23,899	
Library Books	Library Books	50%	12,06,273	2,70,200	2,58,480	-	17,34,953	8,67,477	8,67,477	
Toyota Qualis	Cars, Scooters Etc	25%	8,408	-	-	-	8,408	2,102	6,306	
Office Equipments	Plant & Machinery	20%	17,75,724	-	-	-	17,75,724	3,55,145	14,20,579	
Indica VISTA	Cars, Scooters Etc	25%	28,532	-	-	-	28,532	7,133	21,399	
Sumo Gold Vehicle	Cars, Scooters Etc	25%	1,11,899	-	-	-	1,11,899	27,975	83,924	
Water Filter at Canteen	Cars, Scooters Etc	20%	386	-	-	-	386	77	309	
MINI BUS	Plant & Machinery	30%	4,54,781	-	-	-	4,54,781	1,36,434	3,18,347	
Innova Car	Busses, Vans & Etc	25%	6,42,330	-	-	-	6,42,330	1,60,583	4,81,748	
Projector - LCD	Cars, Scooters Etc	40%	15,08,147	22,54,995	-	-	37,63,142	15,05,257	22,57,885	
Sports Equipments	Computers	50%	49,424	-	-	-	49,424	24,712	24,712	
Honda Activa	Sports Equipments	25%	-	77,903	-	-	77,903	19,476	58,427	
Bolero - Vehicle	Cars, Scooters Etc	25%	-	10,46,433	-	-	10,46,433	2,61,608	7,84,825	
Borewell	Plant & Machinery	40%	4,03,137	-	29,093	-	4,32,230	1,72,892	2,59,338	
<b>Total</b>			<b>39,02,51,895</b>	<b>1,36,20,643</b>	<b>22,10,132</b>	<b>-</b>	<b>40,60,82,670</b>	<b>3,22,09,442</b>	<b>37,38,73,228</b>	

NOTE: DEPRECIATION IS CHARGED AT THE RATES PRESCRIBED IN GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (ISSUED 2005). AS PER THIS GUIDANCE NOTE DEPRECIATION HAS TO BE CHARGED AT FULL RATE ON ALL ADDITIONS. AS PER INCOME TAX ACT DEPRECIATION IS TO BE CALCULATED ON NUMBER OF DAYS USED. HENCE THE SAME IS FOLLOWED

AS PER GUIDANCE NOTES ON ACCOUNTING BY SCHOOLS (ISSUED 2005) ISSUED BY ICAI, DEPRECIATION TO BE PROVIDED ON A BASIS WHICH HAS THE EFFECT OF WRITING OFF BY WAY OF DEPRECIATION AT LEAST 95% OF THE ORIGINAL COST OF THE SCHOOL OF EACH SUCH DEPRECIABLE ASSET ON THE EXPIRY OF ITS USEFUL LIFE IN ACCORDANCE WITH THE WRITTEN DOWN VALUE METHOD. HENCE DEPRECIATION CHARGED ON BOREWELL AT THE RATE AT 40% CONSIDERING USEFULL LIFE



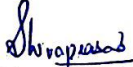
J.S.S. ACADEMY OF TECHNICAL EDUCATION

YEAR : 2019-2020

SCHEDULE - XIV

NOTES TO ACCOUNTS

- 1 The Books of Account have been maintained under Cash System of Accounting.
- 2 The Capitalization of Assets have been done on the basis of assets being put to use.
- 3 Depreciation on Fixed Assets is provided at the rate prescribed in GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS ( ISSUED 2005) by The Institute of Chartered Accountants of India.
- 4 The JSS Academy of Technical Education has maintained fixed assets register but the same is not in statutorily required format to show full particulars including quantitative details and location of fixed assets.
- 5 The Institution is in the process of obtaining balance confirmation letter from JSS MVP.



Shivaprasad TP  
Chartered Accountant

Membership No : 206542


Place: Bangalore

Date :



Accounts Officer  
JSS ATE

Director  
JSS MVP

  
Principal  
JSS ATE