

**T. P. Shiva Prasad**

B.Com., F.C.A., GRAD.CWA

Chartered Accountant

T-7, 3rd Floor,  
Lakshmi Complex,  
No. 40, K. R. Road (Fort)  
Bangalore - 560 002.  
Tel : 26701670, 41324200

### INDEPENDENT AUDITOR'S REPORT

I have audited the attached Balance Sheet of **J S S Academy of Technical Education, JSS Campus, Uttarahalli – Kengeri Main Road, Bangalore - 560060**, as at 31<sup>st</sup> March 2017 and also the Receipts and Payments account, Income and Expenditure account for the period ended on that date annexed thereto. These financial statements are the responsibility of the J S S Academy's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts, and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

1. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account have been kept by the J S S Academy of Technical Education, so far as appears from my examination of books.
3. In my Opinion and to the best of my information and according to explanation given to me, the said accounts give a true and fair view for the period ending 31<sup>st</sup> March 2017.
  - (i) In the case of the Balance Sheet, of the State of Affairs of the J S S Academy as at 31<sup>st</sup> March 2017.
  - (ii) In the case of Income and Expenditure account, excess of income over expenditure for the year ended on that date.
  - (iii) In the case of Receipts and Payments account, receipts and payments for the year ended on that date.

The financial statements have to be read along with the notes to accounts attached thereto.

Place: Bangalore

Date:

*Shivoprasad*

T. P. Shivoprasad  
Chartered Accountant  
Membership No: 206542  
Proprietor





**J.S.S. ACADEMY OF TECHNICAL EDUCATION**  
**JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2016 TO 31.03.2017**

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Salary and Wages	18,58,43,625.00	By	Admission and Tuition Fee	30,25,96,277.00
"	VTU Fee - Academic, admission	87,18,010.00	"	Bus Fees and Travelling Charges Collected	20,82,814.00
"	Comed k & K Mat Subscription Fee	25,000.00	"	Fine - Attendance, exam & Library	3,52,575.00
"	Exam Fees & Others - University	55,61,809.00	"	Exam Fees and Otheres - University	54,95,500.00
"	Membership & Subscription to library	1,73,755.00	"	Bank Interest Received	14,43,177.00
"	Student Accident fee	15,17,400.00	"	Placement Contribution & Training	12,55,000.00
"	Interest Expenses	2,15,52,001.00	"	Rent Received	5,23,450.00
"	Bus Fees and Travelling Charges	23,08,161.00	"	Sale of Scrap materials	1,04,283.00
"	Transportation and Conveyance	93,459.00	"	Testing & Consultancy charges	69,750.00
"	College Contingency	21,72,535.00	"	Miscellanoeous Receipts	2,43,264.00
"	Consumabels - Departments	7,13,203.00	"	Comedk & Other Exam Conducted	71,833.00
"	Communication Expenses	8,02,744.00	"	Jayanthi & Suttur Poor Funds	2,560.00
"	Electricity Charges	41,41,909.75	"	Remuneration - Examiner	11,25,778.00
"	NBA Accreditation Fee	16,45,038.00	"	Soft skill training programme	2,15,400.00
"	Remuneration - Examiner	9,93,824.00			
"	Repairs and Maintenance	25,39,793.00			
"	Sports & Culture Expenses	17,77,667.00			
"	Printing & Stationary	5,56,799.00			
"	Students Stationary Fund	8,89,070.00			
"	Uniform Expenses	1,76,700.00			
"	Staff & Student Welfare Expenses	83,30,822.00			
"	Staff Traning/ Seminars/ Workshop and development fee	3,85,686.00			
"	Software Renewal - One Year	10,05,720.00			
"	House Keeping	23,96,781.00			
"	Garden Mainteance	15,20,807.00			
"	Security Charges	42,90,624.00			
"	Professional Charges & Audit Fees	52,881.00			
"	Teachers day Flag	1,34,825.00			
"	Postage Telegraph and Courier	60,419.00			
"	Bank charges	7,710.00			
"	Building Taxes & Insurances	17,95,494.00			
"	Vehicle -Insurance	1,13,876.00			
"	Soft Skill Training Programme	4,71,181.00			
"	Indian Red cross society	1,185.00			
"	Apron Expenses	28,885.00			
"	Advertisement charges	5,22,864.00			
"	Pooja Expenses	1,00,197.00			
"	Vehicle Maintenace charges	7,63,185.00			
"	Misc Payments	92,143.00			
"	Hospitality Expenses	6,10,146.00			
"	Placement and Training expenses	1,52,963.00			
"	Depreciation	2,84,72,029.00			
"	Excess of Income over Expenditure	2,20,68,736.85			
		<b>31,55,81,661.00</b>			<b>31,55,81,661.00</b>

Vide my Report of even date

*Shivaprasad*  
 Shivaprasad T.P.  
 Chartered Accountant  
 Membership No : 206542  
 Place: Bengaluru



*K.M.R.*  
 Accounts Officer  
 JSS ATE  
 Bengaluru - 60

*09*  
 Director  
 JSS MVP  
 Mysore

*N alt*  
 Principal  
 JSS ATE  
 Bengaluru - 60

Date:

**J.S.S. ACADEMY OF TECHNICAL EDUCATION**  
**JSS CAMPUS, UTTARAHALLI - KENGERI MAIN ROAD, BANGALORE - 560 060**  
**BALANCE SHEET AS AT 31ST MARCH 2017**

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>	VIII	40,76,98,779.01
Opening Balance		44,15,19,720.57			
Add: Excess of Income over Expenditure		2,20,68,736.85	<b>DEPOSITS</b>		
		46,35,88,457.42	Advance to Jewellery Design Technology		88,54,631.00
<b>RESTRICTED/UNRESTRICTED FUNDS</b>			Fixed Deposits - College	VII	2,50,000.00
DST Project Fund	I	2,42,593.50	Deposits with Parties	IX	3,57,650.00
Alumni Association Fund	II	22,52,592.50			
Scholarship Fund	III	88,96,199.00			
VGST Project Fund		1,13,590.00	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
Gratuity Payable to Staff		22,90,220.00	Amount Receivable in cash or kind	X	12,17,95,978.00
Other Advances Payable	V	4,08,93,675.30	Amount Receivable from JSS MVP	VI	9,57,64,708.00
			Other Advances	XI	7,75,100.00
<b>LOANS</b>			Cash at Bank	XII	3,83,85,141.96
Loan from Corporation Bank - II Phase	IV	16,27,79,410.00	Cash in Hand		31,471.75
			T D S Receivable		71,43,278.00
		68,10,56,737.72			68,10,56,737.72

Notes to Accounts

XIV

Vide my Report of even date

*Shivaprasad*

Shivaprasad T.P.  
Chartered Accountant  
Membership No : 206542  
Place: Bengaluru  
Date:



*r kumar*  
Accounts Officer  
JSS ATE  
Bengaluru - 60

*[Signature]*  
Director  
JSS MVP  
Mysore

*[Signature]*  
Principal  
JSS ATE  
Bengaluru - 60

## Schedule - I

## DST/AICTE PROJECT

Opening Balance	2,42,593.50
Add: Received during the year	-
	2,42,593.50
Less: Spent during the year	-
Balance as on 31.03.2017	<b>2,42,593.50</b>

## Schedule - II

## Alumni Association Fund

Opening Balance	19,56,092.50
Add: Receipts during the year	2,96,500.00
	22,52,592.50
Less: Amount Spent during the year	-
Balance as on 31.03.2017	<b>22,52,592.50</b>

## Schedule - III

## Scholarship Fund

Opening Balance	34,19,609.00
Add: Received during the year	2,67,73,470.00
	3,01,93,079.00
Less: Disbursed during the year	(2,12,96,880.00)
Balance as on 31.03.2017	<b>88,96,199.00</b>

## Schedule - IV

## Loan from Corporation Bank

Opening Balance	18,62,05,038.00
Add: Addition during the year	-
Add: Interest - for March'17	17,21,221.00
Less: Interest - for March'16	
Less: Interest - Prior Year	18,79,26,259.00
Less: Repaid during the year	(2,51,46,849.00)
Balance as on 31.03.2017	<b>16,27,79,410.00</b>



J.S.S. ACADEMY OF TECHNICAL EDUCATION

Schedule - V

Other Advances Payable

Payable to JSS ATE - Noida		12,050.30
Teacher Flag Day		-
Advance from Boys & Girls Hostel		
Opening Balance	3,90,00,000.00	
Add: Received during the year	(5,31,000.00)	
Closing Balance as on 31.03.2017		3,84,69,000.00
Advance from Boys Hostel -Mess a/c		
Opening Balance	15,00,000.00	
Add: Received during the year	(14,56,000.00)	
Closing Balance as on 31.03.2017		44,000.00
Rent Deposit Canteen		
Opening Balance	80,000.00	
Add: Received during the year	50,000.00	
Less: Paid during the year	(80,000.00)	
Closing Balance as on 31.03.2017		50,000.00
EMD Deposit		
Opening Balance	15,74,320.00	
Recived During The Year	-	
Closing Balance as on 31.03.2017		15,74,320.00
RD Payable		
Opening Balance	7,23,653.00	
Recived During The Year	-	
Paid During The Year	(33,260.00)	
Closing Balance as on 31.03.2017		6,90,393.00
Students Loan Payable		
Opening Balance	1,67,265.00	
Recived During The Year	38,42,412.00	
Paid During The Year	(40,02,092.00)	
Closing Balance as on 31.03.2017		7,585.00
Rent Deposit - ATM		12,000.00
Rent Deposit - Coffee Stall		12,000.00
Amount payable to Lab equipments	22,327.00	22,327.00
		<b>4,08,93,675.30</b>



Schedule - VI

Receivable from JSSMVP

Opening Balance	15,67,64,708.00
Less: Received during the year	18,60,00,000.00
	(2,92,35,292.00)
Add: Paid during the year	12,50,00,000.00
Add: Adjustment -Prior year	
Balance as on 31.03.2017	<b>9,57,64,708.00</b>

Schedule - VII

Fixed Deposit - Corporation Bank

Opening Balance	2,50,000.00
Deposit during the year	-
	2,50,000.00
Less: Maturity during the year	-
Less: Adjustment -Prior Year	-
Balance as on 31.03.2017	<b>2,50,000.00</b>

Schedule - IX

Deposits with Parties

Electricity Deposits	3,03,496.00	
Add: During the year	36,940.00	3,40,436.00
Gas Deposit		7,214.00
Library Deposit		10,000.00
Balance as on 31.03.2017		<b>3,57,650.00</b>

Schedule - X

Amount Receivable in cash or kind	Opening Balance	Advanced During the year	Sub Total	Advance Settled	Closing Balance
Advance-Accounts Officer	2,00,000.00	-	2,00,000.00	2,00,000.00	-
Advance-Center for Management Studies(AJDTTC)	75,000.00	-	75,000.00	-	75,000.00
Advances Civil Dept.	-	1,23,000.00	1,23,000.00	75,000.00	48,000.00
Advances CSE Dept.	-	2,57,513.00	2,57,513.00	2,07,513.00	50,000.00
Advances Exam Section	-	49,568.00	49,568.00	13,000.00	36,568.00
Advance-EC DEP	42,300.00	1,96,950.00	2,39,250.00	1,96,950.00	42,300.00
Advance-IEM	9,400.00	83,700.00	93,100.00	89,900.00	3,200.00
Advance-IT Dept	49,500.00	1,49,766.00	1,99,266.00	1,99,266.00	-
Advance-JSSPublic School Noida	25,00,000.00		25,00,000.00		25,00,000.00
Advance-MBA	45,000.00	1,03,865.00	1,48,865.00	98,865.00	50,000.00
Advance-Mechanical Dept	5,000.00	2,09,500.00	2,14,500.00	2,14,500.00	-
Advance -Physics Dept,	14,902.00	64,500.00	79,402.00	79,402.00	-
AJDTTC-Inauguration A/c -Jewellery	7,500.00		7,500.00		7,500.00
Adv- Fashion Design Technology	10,00,000.00		10,00,000.00		10,00,000.00
Adv- International Education Trust	8,91,85,460.00		8,91,85,460.00		8,91,85,460.00
Adv-JSSEFPL	2,00,00,000.00		2,00,00,000.00		2,00,00,000.00
Advance -JSS Education Foundation	1,00,00,000.00		1,00,00,000.00		1,00,00,000.00
Advance to JSSATE - STEP	(12,02,050.00)		(12,02,050.00)		(12,02,050.00)
<b>Balance as on 31.03.2016</b>	<b>12,19,32,012.00</b>	<b>12,38,362.00</b>	<b>12,31,70,374.00</b>	<b>13,74,396.00</b>	<b>12,17,95,978.00</b>

Schedule - XI

Other Advances

JSS Boys Hostel	6,85,350.00
Suttur Sadan toward Computer Purchase	39,750.00
Advance to H P Services	50,000.00
Balance as on 31.03.2017	<b>7,75,100.00</b>

Schedule - XII

Cash at Bank:

Corporation Bank Misc A/c No.18010	19,48,699.44
Corporation Bank Alumni A/c No.18240	4,41,871.50
Corporation Bank Imprest A/c - 18001	26,22,206.62
Corporation Bank Joint A/c - 18000	2,38,85,723.69
Corporation Bank University A/c - 18002	10,90,901.71
Corporation Bank Misc A/c No.18014	29,87,030.00
Corporation Bank Mysore - 01/022070	1,06,656.00
Corporation Bank Scholarship A/c-36674	51,91,041.00
Corporation Bank Student Edu loan-36675	1,11,012.00
Balance as on 31.03.2017	<b>3,83,85,141.96</b>



J.S.S. ACADEMY OF TECHNICAL EDUCATION

Schedule - VIII  
DETAILS OF FIXED ASSETS

PARTICULARS	RATE OF DEPRECIATION	WDV AS ON 01.04.2016	ADDITIONS		DELETIONS	TOTAL	DEPRECIATION	WDV AS ON 31.03.2017
			>180 DAYS	< 180 DAYS				
Building	5%	6,06,09,823	14,38,372	8,26,064	-	6,28,74,259	31,23,061	5,97,51,198
New Building Phase II	5%	17,37,35,772	-	-	-	17,37,35,772	86,86,789	16,50,48,983
Construction of Girls Hostel	5%	-	11,32,92,016	-	-	11,32,92,016	56,64,601	10,76,27,415
Furniture and Fixtures	25%	53,71,635	11,50,500	-	-	65,22,135	16,30,534	48,91,601
Lab Equipments	40%	39,06,885	4,44,950	5,56,658	-	49,08,493	18,52,066	30,56,427
Computer System & Software	40%	62,99,117	6,96,300	1,14,02,129	-	1,83,97,546	50,78,593	1,33,18,953
UPS and Web Cameras	40%	1,876	-	-	-	1,876	750	1,126
Printer	40%	926	-	-	-	926	370	556
Library Books	50%	7,63,615	4,50,011	5,37,861	-	17,51,487	7,41,278	10,10,209
Toyota Qualis	25%	19,931	-	-	-	19,931	4,983	14,948
Office Equipments	20%	23,42,596	9,950	5,44,407	-	28,96,953	5,24,950	23,72,003
Indica VISTA	25%	67,632	-	-	-	67,632	16,908	50,724
Sumo Gold Vehicle	25%	2,65,242	-	-	-	2,65,242	66,311	1,98,931
Water Filter at Canteen	20%	755	-	-	-	755	151	604
MINI BUS	25%	11,55,000	-	-	-	11,55,000	2,88,750	8,66,250
Innova Car	25%	15,22,560	-	-	-	15,22,560	3,80,640	11,41,920
Projector - LCD	20%	9,71,968	-	21,69,000	-	31,40,968	4,11,294	27,29,674
<b>Capital WIP</b>								
Building Phase III	0%	11,47,67,078	3,15,00,953	(10,06,50,774)	-	4,56,17,257	-	4,56,17,257
<b>Total</b>		<b>37,18,02,411</b>	<b>14,89,83,052</b>	<b>(8,46,14,655)</b>	<b>-</b>	<b>43,61,70,808</b>	<b>2,84,72,029</b>	<b>40,76,98,779</b>

NOTE: DEPRECIATION IS CHARGED AT THE RATES PRESCRIBED IN GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS (ISSUED 2005). AS PER THIS GUIDANCE NOTE DEPRECIATION HAS TO BE CHARGED AT FULL RATE ON ALL ADDITIONS. AS PER INCOME TAX ACT, DEPRECIATION IS TO BE CALCULATED ON NUMBER OF DAYS USED, HENCE THE SAME IS FOLLOWED





J.S.S. ACADEMY OF TECHNICAL EDUCATION

YEAR : 2016-2017

SCHEDULE - XIV

NOTES TO ACCOUNTS

- 1 The Books of Account have been maintained under Cash System of Accounting.
- 2 The Capitalization of Assets have been done on the basis of assets being put to use.
- 3 Depreciation on Fixed Assets is provided at the rate prescribed in GUIDANCE NOTE ON ACCOUNTING BY SCHOOLS ( ISSUED 2005) by The Institute of Chartered Accountants of India.
- 4 The JSS Academy of Technical Education has maintained fixed assets register but the same is not in statutorily required format to show full particulars including quantitative details and location of fixed assets.
- 5 The Institution is in the process of obtaining balance confirmation letter from JSS MVP.
- 6 The Loans & advance and Inter institute balances showing in the balance sheet are subject to confirmation.

*Shivaprasad*

Shivaprasad TP

Chartered Accountant

Membership No : 206542

Proprietor

Place: Bangalore

Date :

*K.M.P.*

Accounts Officer

JSS ATE

*09*

Director

JSS MVP

*N. all*

Principal

JSS ATE

